

VIPPY SPINPRO LTD.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs in Lacs)

S.No.	Particulars	Quarter Ended	
		June 2017 Unaudited	June 2016 Unaudited
I	Revenue from Operation	2822.41	2367.98
II	Other Income	18.45	13.67
III	Total Income (I+II)	2840.86	2381.65
IV	Expenses		
	a. Cost of materials consumed	2138.80	1701.92
	b. Purchase of stock in trade	-	-
	c. Change in inventories of finished goods, stock in trade and work in progress	75.69	102.15
	d. Employees benefits expenses	75.10	75.86
	e. Finance Costs	22.74	12.27
	f. Depreciation & amortisation expense	41.24	53.99
	g. Other Expenses	414.90	375.60
	Total expenses(IV)	2768.47	2321.79
V	Profit/(Loss) before exceptional & extraordinary items and tax (III-IV)	72.39	59.86
VI	Exceptional Items	-	-
VII	Profit (+)/ Loss (-) before extraordinary items & tax (V-VI)	72.39	59.86
VIII	Extraordinary Items	-	-
IX	Profit/(Loss) before tax(VII-VIII)	72.39	59.86
X	Tax Expense		
	1) Current Tax	22.25	23.25
	2) Deferred Tax	(0.60)	(6.14)
XI	Profit/(Loss) for the period from continuing operations(IX-X)	50.74	42.75
XII	Profit (+)/ Loss (-) from discontinuing operations before tax	-	-
XIII	Tax expenses of discontinuing operations	-	-
XIV	Profit/(Loss) from Discontinuing operations after tax (XII-XIII)	-	-
XV	Profit (+) Loss (-) for the period (XI+XIV)	50.74	42.75
XVI	Other Comprehensive Income, net of income tax		
	A. (i) Items that will be reclassified to Profit or Loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		
	B. (i) Items that will not be reclassified to Profit or Loss	(0.99)	4.23
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.26	(2.00)
XVII	Total Comprehensive Income for the period (XV +XVI)	50.01	44.98
XVIII	Earning Per Share		
	(1) Basic	0.86	0.73
	(2) Diluted	0.86	0.73

Notes:																			
1)	The results for the Quarter ended June 30, 2017 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 09.09.2017. The above results for the quarter ended June 30, 2017 have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant financial results pertaining to the relevant periods of the previous period have not been subjected to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.																		
2)	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.																		
3)	Figures of the previous period have been rerrouped wherever required.																		
4)	The reconciliation of net profit or loss for the quarter ended 30.06.2016 reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:																		
	<table border="1"> <thead> <tr> <th style="text-align: left;">Description</th> <th style="text-align: right;">Quarter ended June 30, 2016 (unaudited)</th> </tr> </thead> <tbody> <tr> <td>Net Profit as per previous GAAP (Indian GAAP)</td> <td style="text-align: right;">40.74</td> </tr> <tr> <td>Add/Less: Increase/(Decrease) in Net Profit as reported under Indian GAAP</td> <td></td> </tr> <tr> <td>- Recognition of Financial assets at Fair Value</td> <td style="text-align: right;">0.27</td> </tr> <tr> <td>- Reclassification of remeasurement of employee benefits</td> <td style="text-align: right;">1.83</td> </tr> <tr> <td>- Taxes on account of above items</td> <td style="text-align: right;">(0.09)</td> </tr> <tr> <td>Net Profit as per IND AS</td> <td style="text-align: right;">42.75</td> </tr> <tr> <td>Other Comprehensive Income, net of income tax</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Total Comprehensive Income for the period</td> <td style="text-align: right;">42.75</td> </tr> </tbody> </table>	Description	Quarter ended June 30, 2016 (unaudited)	Net Profit as per previous GAAP (Indian GAAP)	40.74	Add/Less: Increase/(Decrease) in Net Profit as reported under Indian GAAP		- Recognition of Financial assets at Fair Value	0.27	- Reclassification of remeasurement of employee benefits	1.83	- Taxes on account of above items	(0.09)	Net Profit as per IND AS	42.75	Other Comprehensive Income, net of income tax	-	Total Comprehensive Income for the period	42.75
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	BY ORDER OF THE BOARD For VIPPY SPINPRO LTD. Sd/- (PIYUSH MUTHA) MANAGING DIRECTOR																		
Dewas Dated : 09.09.2017																			