

VIPPY SPINPRO LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

(Rs. in lakhs except EPS)

Sr No	Particulars	Quarter Ended			Nine Months Ended		Financial Year Ended (Audited)
		(Unaudited) 31.12.2019	(Unaudited) 30.09.2019	(Unaudited) 31.12.2018	(Unaudited) 31.12.2019	(Unaudited) 31.12.2018	
1	Income						
	(a) Revenue from Operations	2,533.27	2,796.46	2,634.71	8,539.46	8,454.39	11,355.48
	(b) Other Income	14.09	7.49	6.97	50.63	16.35	33.61
	Total Income from operations	2,547.36	2,803.95	2,641.68	8,590.09	8,470.74	11,389.09
2	Expenses:						
	a) Cost of Materials consumed	1,975.17	2,150.57	2,049.97	6,508.72	6,547.09	8,561.01
	b) Purchase of Stock-in-trade	-	3.02	-	63.89	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(55.85)	(6.03)	(81.22)	13.89	(70.24)	(32.30)
	d) Employee Benefits Expenses	100.34	84.29	91.97	272.94	266.34	354.93
	e) Finance Costs	4.86	15.18	5.07	64.52	66.62	103.15
	f) Depreciation and Amortisation expense	41.09	47.32	55.71	135.57	157.26	210.29
	g) Other expenses	374.72	401.34	384.85	1,185.37	1,134.32	1,592.70
	Total Expenses	2,440.33	2,695.69	2,506.35	8,244.90	8,101.39	10,789.78
3	Profit / (Loss) from ordinary activities before Exceptional Items and tax (1-2)	107.03	108.26	135.33	345.19	369.35	599.31
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3+/-4)	107.03	108.26	135.33	345.19	369.35	599.31
6	Tax Expense						
	- Current tax	27.85	25.44	31.76	85.79	84.36	139.46
	- Deferred tax	0.41	0.33	2.97	1.08	10.78	12.46
	Total Tax Expenses	28.26	25.77	34.73	86.87	95.14	151.92
7	Profit / (Loss) for the period from continuing operations (5+/-6)	78.77	82.49	100.60	258.32	274.21	447.39
8	Profit/(loss) from discontinued operations	-	-	-	-	-	-
9	Tax expenses for discontinued operations	-	-	-	-	-	-
10	Profit/(loss) from discontinued operations (after tax) (8-9)	-	-	-	-	-	-
11	Profit/(loss) for the period (7+/-10)	78.77	82.49	100.60	258.32	274.21	447.39
12	Other Comprehensive Income, net of income tax						
	(i) Items that will not be reclassified to Profit or Loss	(1.74)	(1.93)	9.90	(11.15)	(1.87)	(5.53)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.07	0.37	(2.57)	2.36	1.09	0.89
	Total Other Comprehensive Income, net of Income tax	(1.67)	(1.56)	7.33	(8.79)	(0.78)	(4.64)
13	Total Comprehensive Income for the period (11+12)	77.10	80.93	107.93	249.53	273.43	442.75
14	Paid-up equity share capital (face value of Rs 10/- per share)	587.00	587.00	587.00	587.00	587.00	587.00
15	Earning per share (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	1.34	1.41	1.71	4.40	4.67	7.62

Notes:

- The above results for the Quarter and Nine months ended December 31, 2019 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 28.01.2020. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Segment-wise reporting as defined in Ind AS-17 is not applicable, since the entire operation of the Company relates to only one segment.
- Effective April 1, 2019, the company has adopted Ind AS 116-Leases. The adoption of this Standard does not have any material impact to the Financial result of the company.
- The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.

Place: Dewas
Date: 28.01.2020

On behalf of the Board of Directors
For Vippy Spinpro Ltd.

