



VIPPY SPINPRO LTD.

14-A, Industrial Area, A.B. Road, Dewas 455 001 (M.P.) India. Phone: +91-7272-258251-52, Fax: +91-7272-400121
Email: admin@vippyspinpro.com, Web : www.vippyspinpro.com

VSL/2024-25/1275

12^h November, 2024

To,
Department of Corporate Services,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001 IN

Sub: Outcome of the Board Meeting

Scrip Code: 514302

Dear Sir/Madam,

Pursuance to Regulation 30 read with Schedule III of SEBI (Listing Obligation and disclosure Requirement), 2015, we hereby inform you that the Meeting of the Board of Directors of the Company was held today i.e. Tuesday, the 12th Day of November, 2024, *inter-alia* to consider and approve the Un-audited Financial Results of the Company for the quarter and Six month ended on September 30, 2024, along with Limited Review Report issued by the R.S. Bansal & Co.

The Board Meeting commenced at 03:00 PM and concluded at 4.00 PM.

Further, the said results will also be made available on the website of the Company: www.vippyspinpro.com

Kindly take the above information on your records.

Thanking you

Yours Faithfully
For **Vippy Spinpro Limited**

Pulkit Maheshwari
CS, Compliance Officer & CFO



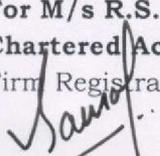
Independent Auditor's Review Report on Interim Unaudited Quarterly Financial Results of M/s Vippy Spinpro Limited, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
**The Board of Directors of
M/s Vippy Spinpro Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **M/s Vippy Spinpro Limited (the "Company")** for the quarter and half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s R.S. BANSAL & COMPANY
Chartered Accountants

Firm Registration Number: 000939C


CA. Vijay Bansal
Partner

Membership Number: 075344

Date: 12th November, 2024

Place: Indore

UDIN:24075344BKFGIJ2177



VIPPY SPINPRO LIMITED

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 Works: 14-A Industrial Area, A.B.Road Dewas 455001 (M.P.) Phone: 258251-52 Fax: 07272-400121
 E-Mail: admin@vipppspinpro.com, Web : www.vipppspinpro.com, CIN: L01710MP1992PLC007043
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs.in lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
1	Income						
	(a) Revenue from Operations	6,936.35	7,014.42	6,192.27	13,950.77	12,628.24	24,962.58
	(b) Other Income	18.38	41.91	24.66	60.29	28.86	88.73
	Total Income from Operation	6,954.73	7,056.33	6,216.93	14,011.06	12,657.10	25,051.31
2	Expenses:						
	a) Cost of Materials consumed	5,240.35	5,552.77	4,921.32	10,793.12	10,069.20	20,130.72
	b) Purchase of Stock-in-trade	1.20	1.82	-	3.02	-	25.76
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	14.57	59.94	(11.66)	74.51	160.35	(87.85)
	d) Employee Benefits Expenses	116.28	106.10	116.88	222.38	222.71	437.15
	e) Finance Costs	62.86	115.20	62.34	178.06	133.01	290.50
	f) Depreciation and Amortisation expense	248.98	247.48	238.93	496.46	477.85	982.57
	g) Other expenses	815.67	720.82	798.82	1,536.49	1,485.37	2,685.01
	Total Expenses	6,499.91	6,804.13	6,126.63	13,304.04	12,548.49	24,463.86
3	Profit / (Loss) from ordinary activities before Exceptional items and tax (1-2)	454.82	252.20	90.30	707.02	108.61	587.45
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 - 4)	454.82	252.20	90.30	707.02	108.61	587.45
6	Tax Expense						
	- Current tax	127.10	75.75	33.92	202.85	50.52	188.85
	- Deferred tax	(9.38)	(7.24)	(11.17)	(16.62)	(22.97)	(36.89)
	Total Tax Expenses	117.72	68.51	22.75	186.23	27.55	151.96
7	Profit / (Loss) for the period from continuing operation (5 - 6)	337.10	183.69	67.55	520.79	81.06	435.49
8	Profit / (Loss) from discontinued operation	-	-	-	-	-	-
9	Tax expenses for discontinued operation	-	-	-	-	-	-
10	Profit / (Loss) from discontinued operation (after tax) (8-9)	-	-	-	-	-	-
11	Profit / (Loss) for the period (7+10)	337.10	183.69	67.55	520.79	81.06	435.49
12	Other Comprehensive Income, net of income tax						
	(i) Items that will not be reclassified to Profit or Loss	(6.68)	5.62	11.91	(1.06)	20.82	38.94
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.56)	(0.01)	0.07	(0.57)	(0.51)	(1.61)
	Total Other Comprehensive Income, net of income tax	(7.24)	5.61	11.98	(1.63)	20.31	37.33
13	Total Comprehensive Income for the period (11+12)	329.86	189.30	79.53	519.16	101.37	472.82
14	Paid-up equity share capital (face value of Rs 10/- per share)	587.00	587.00	587.00	587.00	587.00	587.00
15	Other Equity (excluding Revaluation Reserve)	-	-	-	-	-	7,017.70
16	Earning per share (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	5.74	3.13	1.15	8.87	1.38	7.42



STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2024			
	PARTICULARS	As at 30th	As at 31st March
		Sept. 2024	2024
		Unaudited	Audited
A	ASSETS		
	Non - Current Assets		
(a)	Property, Plant and Equipment	5,754.00	6,141.34
(b)	Capital work - in - progress	-	-
(c)	Investment Property	2.92	3.15
(d)	Financial assets		
	(i) Investments	71.47	74.10
	(ii) Loans	-	-
	(iii) Other financial assets	301.86	250.13
(e)	Other non - current assets	11.84	11.95
	Sub- Total - Non - Current Assets	6,142.09	6,480.67
	Current Assets		
(a)	Inventories	2,750.07	4,453.38
(b)	Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	4,585.57	3,399.16
	(iii) Cash and cash equivalents	1.06	0.99
	(iv) Other financial assets	1.90	1.40
(c)	Other current assets	699.20	441.45
	Sub- total - Current Assets	8,037.80	8,296.38
	TOTAL- ASSETS	14,179.89	14,777.05
B	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity share capital	587.00	587.00
(b)	Other Equity	7,536.86	7,017.70
	TOTAL- EQUITY	8,123.86	7,604.70
	LIABILITIES		
1	Non Current Liabilities		
(a)	Financial Liabilities -		
	(i) Borrowings	2,435.00	2,810.00
(b)	Provisions	-	-
(c)	Deferred tax liabilities (Net)	96.72	112.77
	Sub- total - Non- Current Liabilities	2,531.72	2,922.77
2	Current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	2,758.18	3,396.94
	(ii) Trade payables		
	A. Total Outstanding due of micro enterprises and small enterprises	105.28	36.05
	B. Total Outstanding due creditors other than of micro enterprises and small enterprises	9.82	251.27
	(iii) Other financial liabilities	483.09	433.19
(b)	Other current liabilities	17.52	77.32
(c)	Provisions	29.74	19.83
(d)	Current tax liabilities (Net)	120.68	34.98
	Sub- total - Current Liabilities	3,524.31	4,249.58
	TOTAL- LIABILITIES	6,056.03	7,172.35
	TOTAL- EQUITY AND LIABILITIES	14,179.89	14,777.05



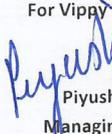
VIPPY SPINPRO LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Amount in Lakh)

	Particulars	Half Year Ended 30th September 2024	Year ended 31 March 2024
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	Profit before income tax	707.02	587.45
	Adjustments for		
	Depreciation and amortisation expense	496.46	982.57
	Loss/(Profit) on sale of Fixed Assets	2.09	(23.37)
	Financial Charges	178.06	290.50
	Dividend Income	(0.55)	(0.24)
	Interest Income	(49.20)	(64.33)
	Prior period Adjustment	-	-
	Profit on sale of shares	-	-
	Operating Profit before working capital changes	1,333.88	1,772.58
	Adjustment for working capital changes:		
	(Decrease)/Increase in Trade payables and other Liabilities	(170.22)	235.22
	(Increase)/Decrease in Inventories	1,703.31	(1,640.90)
	(Increase) in Trade Receivable	(1,186.41)	(1,416.37)
	(Increase) in Financial and Other Assets	(309.88)	(43.07)
	(Increase) in Current Investment	-	-
	Cash generated from operations	1,370.68	(1,092.54)
	Income taxes paid	117.55	213.92
	Net cash inflow from operating activities	1,253.13	(1,306.46)
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Payments for property, plant and equipment	(118.73)	(1,136.64)
	Proceeds from sale of investments	-	-
	Proceeds from sale of property, plant and equipment	7.75	32.86
	Dividends received	0.55	0.24
	Interest received	49.20	64.33
	Net cash outflow from investing activities	(61.23)	(1,039.21)
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds from borrowings	(678.77)	3,305.22
	Repayment of borrowings	(335.00)	(670.00)
	Interest paid	(178.06)	(290.49)
	Dividends paid to company's shareholders	-	-
	Net cash inflow (outflow) from financing activities	(1,191.83)	2,344.73
	Net increase (decrease) in cash and cash equivalents	0.07	(0.94)
	Cash and cash equivalents at the beginning of the financial year	0.99	1.93
	Cash and cash equivalents at the end of the quarter 30.09.2024	1.06	0.99



Notes:			
1)	The above results for the Quarter and Half Year ended September 30, 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on November 12, 2024. The above results have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.		
2)	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.		
3)	Segment-wise reporting as defined in Ind AS-108 is not applicable, since the entire operation of the company relates to only one segment.		
4)	The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.		
	<p>Place: Dewas Date: 12.11.2024</p>	<p>On behalf of the Board of Directors For Vippy Spinpro Ltd.</p>  <p>Piyush Mathia Managing Director (DIN-00424206)</p> 	