

**VIPPY SPINPRO LTD.**

Regd. Office : 318 City Centre, 570 M.G. Road Indore - 452001

Works: 14-A Industrial Area, A.B.Road Dewas 455001 (M.P.)

(Rs.in Lakh)

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2014						
S.No	Particulars	Quarter Ended			Year Ended	
		March 2014 Audited	Dec.2013 Unaudited	March 2013 Audited	31.03.2014 Audited	31.03.2013 Audited
1	(a) Net Sales/ Income from Operations (Net of excise Duty)	2512.37	2429.91	2336.67	9984.03	8905.82
	(b) Other Operating Income	-	-	-	-	-
	<b>Total Income from operation (net)</b>	2512.37	2429.91	2336.67	9984.03	8905.82
2	Expenses					
	a. Cost of materials consumed	2015.58	1807.04	1559.51	7461.32	6488.40
	b. Purchase of stock in trade	-	-	-	-	-
	c. Change in inventories of finished goods, work in progress and stock in trade	(103.46)	(57.64)	(20.78)	66.00	(85.54)
	d. Employees benefits expenses	65.90	63.33	54.76	241.84	223.76
	e. Depreciation & amortisation expense	58.04	59.74	68.20	247.24	259.43
	f. Other Expenses	312.84	414.84	514.01	1433.45	1458
	<b>Total expenses</b>	2348.90	2287.31	2175.70	9449.85	8344.05
3	<b>Profit/(Loss) from Operations before other Income, finance costs and exceptional Items (1- 2)</b>	163.47	142.60	160.97	534.18	561.77
4	Other Income	21.51	16.76	14.92	70.09	66.48
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)</b>	184.98	159.36	175.89	604.27	628.25
6	Finance costs	29.31	19.38	59.51	139.81	276.33
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)</b>	155.67	139.98	116.38	464.46	351.92
8	Exceptional Items	-	-	-	-	-
9	<b>Profit (+)/ Loss (-) from ordinary activity before tax (7-8)</b>	155.67	139.98	116.38	464.46	351.92
10	Tax Expense	52.37	42.29	31.86	144.20	101.81
11	<b>Net Profit (+) Loss (-) from ordinary activity after tax (9-10)</b>	103.30	97.69	84.52	320.26	250.11
12	Extra Ordinary Items (net of tax expenses)	-	2.02	-	2.02	0.12
13	<b>Net Profit (+) Loss (-) for the period (11-12)</b>	103.30	95.67	84.52	318.24	249.99
14	Paid up equity Share Capital (Face value of the equity shares is Rs. 10/- each)	587.00	587.00	587.00	587.00	587.00
15	Reserve Excluding Revaluation Reserve as per Balance Sheet of previous accounting year					1351.90
16	<b>Earning Per Share before extraordinary itmes (Rs.)</b>					
	- Basic	1.76	1.66	1.44	5.46	4.26
	- Diluted	1.76	1.66	1.44	5.46	4.26
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public Shareholding</b>					
	- Number of shares	2696558	2698694	2713644	2696558	2713644
	- Percentage of Shareholding	45.94%	45.97%	46.23%	45.94%	46.23%
<b>2</b>	<b>Promoters and promoter group shareholding</b>					
	<b>a) Pledged/Encumbered</b>					
	- Number of shares	-	-	-	-	-
	- Percentage of share ( as a % of the total shareholding of promoter and promoter group	-	-	-	-	-
	- Percentage of share ( as a % of the total share capital of the company	-	-	-	-	-
	<b>b) Non-encumbered</b>					
	- Number of shares	3173442	3171306	3156356	3173442	3156356
	- Percentage of share ( as a % of the total shareholding of promoter and promoter group	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of share ( as a % of the total share capital of the company	54.06%	54.03%	53.77%	54.06%	53.77%
	<b>Particulars</b>				<b>3 Monts ended on 31.03.2014</b>	
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter				0	
	Received during the quarter				0	
	Disposed of during the quarter				0	
	Remaining unresolved at the end of the quarter				0	

**Statement of Assets and Liabilities (Audited)**

(Rs.in Lakh)

Particulats	As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)
<b>A EQUITY &amp; LIABILITIES</b>		
<b>1 Shareholders' Fund</b>		
Share Capital	587.00	587.00
Reserve & Surplus	1672.63	1351.90
Money received against share warrants	-	-
<b>Sub-total Shareholders' funds</b>	<b>2259.63</b>	<b>1938.9</b>
<b>2 Share application money pending allotment</b>	-	-
<b>3 Minority Interest</b>	-	-
<b>4 Non-current liabilities</b>		
(a) Long term borrowings	441.38	689.63
(b) Deferred tax liabilities (net)	168.16	185.96
(c) Other long term liabilities	-	-
(d) Long term provisions	28.07	28.07
<b>Sub-total non-current liabilities</b>	<b>637.61</b>	<b>903.66</b>
<b>5 Current liabilities</b>		
(a) Short term borrowings	1785.73	1539.48
(b) Trade payables	47.09	83.17
© Other current liabilities	379.13	361.46
(d) Short term Provisions	237.84	172.62
<b>Sub-total current liabilities</b>	<b>2449.79</b>	<b>2156.73</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5347.03</b>	<b>4999.29</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed Assets	1531.83	1726.99
(b) Goodwill on consolidation	-	-
(c) Non-current investments	11.95	12.49
(d) Deferred tax assets (net)	-	-
(e) Long term loans and advances	74.83	61.32
(f) Other non-current assets	-	-
<b>Sub-total non-current assets</b>	<b>1618.61</b>	<b>1800.8</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	2048.78	2199.03
(c) Trade receivables	1336.94	817.69
(d) Cash and cash equivalents	39.45	16.87
(e) Short term loans and advances	296.18	155.89
(f) Other Current Assets	7.07	9.01
<b>Sub-total current assets</b>	<b>3728.42</b>	<b>3198.49</b>
<b>TOTAL ASSETS</b>	<b>5347.03</b>	<b>4999.29</b>

Notes:

- The above results have been audited by the Statutory Auditors and reviewed by the audit committee at its meeting held on 24th day of May 2014 and taken on record by the board of directors in its meeting held on 24th day of May, 2014.
- The Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- The above result are in accordance with the Accounting Standards issued by the ICAI, which are mandatory
- Figures of the previous periods have been regrouped wherever required.

BY ORDER OF THE BOARD  
For VIPPY SPINPRO LTD.

Sd/-  
(PIYUSH MUTHA)  
MANAGING DIRECTOR

Dewas  
Dated : 24.05.2014