

**VIPPY SPINPRO LIMITED**

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E-Mail: admin@vippspinpro.com, Web : www.vippspinpro.com, CIN: L01710MP1992PLC007043  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs. in lakhs except EPS)

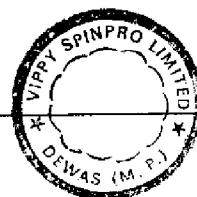
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Financial Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
1	<b>Income</b>						
	(a) Revenue from Operations	2,597.71	1,949.78	2,533.27	5,618.13	8,539.46	11,066.00
	(b) Other Income	16.27	11.14	14.09	29.78	50.63	63.06
	<b>Total Income from Operation</b>	<b>2,613.98</b>	<b>1,960.92</b>	<b>2,547.36</b>	<b>5,647.91</b>	<b>8,590.09</b>	<b>11,129.06</b>
2	<b>Expenses:</b>						
	a) Cost of Materials consumed	1,945.38	1,356.43	1,975.17	4,079.36	6,508.72	8,528.36
	b) Purchase of Stock-in-trade	-	-	-	-	63.89	63.89
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(67.71)	10.80	(55.85)	23.41	13.89	(75.94)
	d) Employee Benefits Expenses	87.63	99.23	100.34	248.71	272.94	362.45
	e) Finance Costs	2.84	4.80	4.86	26.20	64.52	79.70
	f) Depreciation and Amortisation expense	39.12	39.35	41.09	117.35	135.57	181.33
	g) Other expenses	395.70	376.28	374.72	996.95	1,185.37	1,536.02
	<b>Total Expenses</b>	<b>2,402.97</b>	<b>1,886.89</b>	<b>2,440.33</b>	<b>5,491.98</b>	<b>8,244.90</b>	<b>10,675.81</b>
3	<b>Profit / (Loss) from ordinary activities before Exceptional Items and tax (1-2)</b>	<b>211.01</b>	<b>74.03</b>	<b>107.03</b>	<b>155.93</b>	<b>345.19</b>	<b>453.25</b>
4	<b>Exceptional Items</b>						
5	<b>Profit / (Loss) before tax (3 - 4)</b>	<b>211.01</b>	<b>74.03</b>	<b>107.03</b>	<b>155.93</b>	<b>345.19</b>	<b>453.25</b>
6	<b>Tax Expense</b>						
	- Current tax	41.50	-	27.85	41.50	85.79	114.42
	- Deferred tax	(0.31)	(1.05)	0.41	(2.27)	1.08	(39.79)
	<b>Total Tax Expenses</b>	<b>41.19</b>	<b>(1.05)</b>	<b>28.26</b>	<b>39.23</b>	<b>86.87</b>	<b>74.63</b>
7	<b>Profit / (Loss) for the period from continuing operation (5 - 6)</b>	<b>169.82</b>	<b>75.08</b>	<b>78.77</b>	<b>116.71</b>	<b>258.32</b>	<b>378.62</b>
8	<b>Profit / (Loss) from discontinued operation</b>						
9	<b>Tax expenses for discontinued operation</b>						
10	<b>Profit / (Loss) from discontinued operation (after tax) (8-9)</b>						
11	<b>Profit / (Loss) for the period (7+10)</b>	<b>169.82</b>	<b>75.08</b>	<b>78.77</b>	<b>116.71</b>	<b>258.32</b>	<b>378.62</b>
12	<b>Other Comprehensive Income, net of income tax</b>						
	(i) Items that will not be reclassified to Profit or Loss	1.09	(3.88)	(1.74)	(3.63)	(11.15)	(24.58)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	0.07	-	2.36	12.78
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>1.09</b>	<b>(3.88)</b>	<b>(1.67)</b>	<b>(3.63)</b>	<b>(8.79)</b>	<b>(11.80)</b>
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>170.92</b>	<b>71.20</b>	<b>77.10</b>	<b>113.07</b>	<b>249.53</b>	<b>366.82</b>
14	<b>Paid-up equity share capital ( face value of Rs 10/- per share )</b>	<b>587.00</b>	<b>587.00</b>	<b>587.00</b>	<b>587.00</b>	<b>587.00</b>	<b>587.00</b>
15	<b>Other Equity (excluding Revaluation Reserve)</b>						<b>3,819.09</b>
16	<b>Earning per share (of Rs 10/- each ) (not annualised)</b>						
	Basic/ Diluted EPS	2.89	1.28	1.34	1.99	4.40	6.45

**Notes:**

- The above results for the Quarter and Nine Month ended December 31, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 05.02.2021. The above results have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Estimation of uncertainties relating to global health pandemic COVID 19 - Spread of COVID-19 has effected the economic activity across the Globe including India. This impact on the business will depend upon future developments that cannot be predicted reliably at this stage. However based on the preliminary estimates the Company does not anticipate any major challenge in meeting the financial obligations on the long-term basis. Further, the company does not carry any risk in the recoverability and carrying values of its assets including Property, Plant and Equipment, trade receivables, inventories and investments. The company does not anticipate any additional liability as at quarter and nine month ended 31st December, 2020. However the company will closely monitor any material changes to future economic condition impacting its business.
- Segment-wise reporting as defined in Ind AS-17 is not applicable, since the entire operation of the Company relates to only one segment.
- The figures of the previous period / year have been re-stated / re-grouped / re-arranged / reclassified and / or recasted wherever found necessary.

Place: Dewas  
Date: 05.02.2021

On behalf of the Board of Directors  
For Vippy Spinpro Ltd.



*Piyush*  
Piyush Mutha  
Managing Director  
(DIN-00424206)

# **R. S. Bansal & Co.**

## **Chartered Accountants**

'Urvashi' 1st Floor, 3 Jagra Compound, Indore - 452 001  
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**CA. Vijay Bansal**  
B.Com., FCA, DISA (ICA)

**CA. Ravindra Kumar Chourasiya**  
B.Com., FCA

**CA. Neha Shukla**  
M.Com., M.Phil., ACA

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to  
The Board of Directors,  
**M/s VIPPY SPINPRO LIMITED**  
Indore

We have reviewed the accompanying statement of unaudited financial results of **M/s VIPPY SPINPRO LIMITED** ("the Company") for the quarter ended December 31, 2020 and year to date results for the period from April 1, 2020 to December 31, 2020 (the Statement), attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. The preparation of the statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with the relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS)-prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: **R. S. BANSAL & CO.**  
**CHARTERED ACCOUNTANTS**  
FRN: 000939C

(VIJAY BANSAL)  
PARTNER

M.No.: 075344

Place: Indore

Date: 05<sup>th</sup> February, 2021

UDIN:21075344AAAABF7218

