

VIPPY SPINPRO LTD.

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 E-Mail: admin@vippspinpro.com, Web : www.vippspinpro.com, CIN: L01710MP1992PLC007043 (Rs.in Lakh)

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2015						
S.No	Particulars	Quarter Ended			Year Ended	
		March 2015 Audited	Dec.2014 Unaudited	March 2014 Audited	31.03.2015 Audited	31.03.2014 Audited
1	(a) Net Sales/ Income from Operations (Net of excise Duty)	2163.83	2264.52	2512.37	9451.00	9984.03
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operation (net)	2163.83	2264.52	2512.37	9451.00	9984.03
2	Expenses					
	a. Cost of materials consumed	1652.14	1557.31	2015.58	7014.22	7461.32
	b. Purchase of stock in trade	-	-	-	-	-
	c. Change in inventories of finished goods, work in progress and stock in trade	(86.17)	74.75	(103.46)	13.04	66.00
	d. Employees benefits expenses	78.86	66.50	65.90	272.38	241.84
	e. Depreciation & amortisation expense	65.68	64.77	58.04	261.14	247.24
	f. Other Expenses	312.31	349.13	312.84	1379.10	1433.45
	Total expenses	2022.82	2112.46	2348.90	8939.88	9449.85
3	Profit/(Loss) from Operations before other Income, finance costs and exceptional Items (1- 2)	141.01	152.06	163.47	511.12	534.18
4	Other Income	32.15	6.33	21.51	74.19	70.09
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	173.16	158.39	184.98	585.31	604.27
6	Finance costs	17.80	12.50	29.31	109.15	139.81
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	155.36	145.89	155.67	476.16	464.46
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from ordinary activity before tax (7-8)	155.36	145.89	155.67	476.16	464.46
10	Tax Expense	53.71	44.51	52.37	150.63	144.20
11	Net Profit (+) Loss (-) from ordinary activity after tax (9-10)	101.65	101.38	103.30	325.53	320.26
12	Extra Ordinary Items (net of tax expenses)	-	-	-	0.31	2.02
13	Net Profit (+) Loss (-) for the period (11-12)	101.65	101.38	103.30	325.22	318.24
14	Paid up equity Share Capital (Face value of the equity shares is Rs. 10/- each)	587.00	587.00	587.00	587.00	587.00
15	Reserve Excluding Revaluation Reserve as per Balance Sheet of previous accounting year				1998.65	1672.63
16	Earning Per Share before extraordinary itmes (Rs.)					
	- Basic	1.73	1.73	1.76	5.54	5.46
	- Diluted	1.73	1.73	1.76	5.54	5.46
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	2684906	2684906	2696558	2684906	2696558
	- Percentage of Shareholding	45.74%	45.74%	45.94%	45.74%	45.94%
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of share (as a % of the total shareholding of promoter and promoter group	-	-	-	-	-
	- Percentage of share (as a % of the total share capital of the company	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	3185094	3185094	3173442	3185094	3173442
	- Percentage of share (as a % of the total shareholding of promoter and promoter group	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of share (as a % of the total share capital of the company	54.26%	54.26%	54.06%	54.26%	54.06%
					3 Monts ended on 31.03.2015	
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				0	
	Received during the quarter				1	
	Disposed of during the quarter				1	
	Remaining unresolved at the end of the quarter				0	

Statement of Assets and Liabilities (Audited)

(Rs.in Lakh)

Particulats	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
A EQUITY & LIABILITIES		
1 Shareholders' Fund		
Share Capital	587.00	587.00
Reserve & Surplus	1998.66	1672.63
Money received against share warrants	-	-
Sub-total Shareholders' funds	2585.66	2259.63
2 Share application money pending allotment	-	-
3 Minority Interest	-	-
4 Non-current liabilities		
(a) Long term borrowings	256.54	441.38
(b) Deferred tax liabilities (net)	134.79	168.16
(c) Other long term liabilities	-	-
(d) Long term provisions	28.07	28.07
Sub-total non-current liabilities	419.40	637.61
5 Current liabilities		
(a) Short term borrowings	728.93	1785.73
(b) Trade payables	10.95	48.44
(c) Other current liabilities	304.66	379.13
(d) Short term Provisions	260.57	236.49
Sub-total current liabilities	1305.11	2449.79
TOTAL EQUITY AND LIABILITIES	4310.17	5347.03
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	1304.27	1531.83
(b) Goodwill on consolidation	-	-
(c) Non-current investments	11.27	11.95
(d) Deferred tax assets (net)	-	-
(e) Long term loans and advances	71.81	74.83
(f) Other non-current assets	-	-
Sub-total non-current assets	1387.35	1618.61
2 Current assets		
(a) Current investments	-	-
(b) Inventories	1630.39	2048.78
(c) Trade receivables	996.45	1336.94
(d) Cash and cash equivalents	7.98	39.45
(e) Short term loans and advances	281.71	296.18
(f) Other Current Assets	6.29	7.07
Sub-total current assets	2922.82	3728.42
TOTAL ASSETS	4310.17	5347.03

Notes:

- The above results have been audited by the Statutory Auditors and reviewed by the audit committee at its meeting held on 25th day of May 2015 and taken on record by the board of directors in its meeting held on 25th day of May, 2015.
- Effective from April 1, 2014 The company has provided depreciation with reference to the useful life of tangible assets as specified in Schedule II to the Companies Act, 2013. Accordingly, the carrying amount, net of residual value, as on the date have been depreciated over the revised residual useful life of the assets. As a result the change for depreciation is higher by Rs. 13.90 Lakh and Rs. 59.41 Lakhs for the quarter and year ended March 31, 2015 respectively. Further an amount of Rs. 3.28 Lakh has been adjusted against General Reserve being the carrying amount of assets after retaining residual value, in cases where the remaining useful life have been completed.
- The Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- The above result are in accordance with the Accounting Standards issued by the ICAI, which are mandatory
- Figures of the previous periods have been regrouped wherever required.

BY ORDER OF THE BOARD
For VIPPY SPINPRO LTD.

Sd/-
PIYUSH MUTHA
MANAGING DIRECTOR
(DIN:00424206)

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Dated : 25.05.2015