

VIPPY SPINPRO LIMITED

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 E-Mail: admin@vippspinpro.com, Web : www.vippspinpro.com, CIN: L01710MP1992PLC007043  
 AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2022

(Rs.in lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
1	<b>Income</b>					
	(a) Revenue from Operations	3,624.43	3,481.07	3,139.26	13,942.78	8,757.39
	(b) Other Income	42.96	39.38	8.10	106.92	37.88
	<b>Total Income from Operation</b>	<b>3,667.39</b>	<b>3,520.45</b>	<b>3,147.36</b>	<b>14,049.70</b>	<b>8,795.27</b>
2	<b>Expenses:</b>					
	a) Cost of Materials consumed	2,778.64	2,681.55	2,192.94	10,222.47	6,272.30
	b) Purchase of Stock-in-trade	-	-	-	7.05	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(141.04)	(38.49)	39.20	(107.33)	62.61
	d) Employee Benefits Expenses	97.55	94.86	93.31	375.74	342.02
	e) Finance Costs	1.23	4.15	5.09	25.83	31.29
	f) Depreciation and Amortisation expense	33.41	33.42	38.70	133.65	156.05
	g) Other expenses	443.22	384.10	390.66	1,759.29	1,387.61
	<b>Total Expenses</b>	<b>3,213.01</b>	<b>3,159.59</b>	<b>2,759.90</b>	<b>12,416.70</b>	<b>8,251.87</b>
3	<b>Profit / (Loss) from ordinary activities before Exceptional items and tax (1-2)</b>	<b>454.38</b>	<b>360.86</b>	<b>387.46</b>	<b>1,633.00</b>	<b>543.40</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3 - 4)</b>	<b>454.38</b>	<b>360.86</b>	<b>387.46</b>	<b>1,633.00</b>	<b>543.40</b>
6	<b>Tax Expense</b>					
	- Current tax	121.06	93.03	109.04	422.06	150.54
	- Deferred tax	(1.65)	(2.57)	(1.64)	(5.95)	(3.91)
	<b>Total Tax Expenses</b>	<b>119.41</b>	<b>90.46</b>	<b>107.40</b>	<b>416.11</b>	<b>146.63</b>
7	<b>Profit / (Loss) for the period from continuing operation (5 - 6)</b>	<b>334.97</b>	<b>270.40</b>	<b>280.06</b>	<b>1,216.89</b>	<b>396.77</b>
8	<b>Profit / (Loss) from discontinued operation</b>	-	-	-	-	-
9	<b>Tax expenses for discontinued operation</b>	-	-	-	-	-
10	<b>Profit / (Loss) from discontinued operation (after tax) (8-9)</b>	-	-	-	-	-
11	<b>Profit / (Loss) for the period (7+10)</b>	<b>334.97</b>	<b>270.40</b>	<b>280.06</b>	<b>1,216.89</b>	<b>396.77</b>
12	<b>Other Comprehensive Income, net of income tax</b>					
	(i) Items that will not be reclassified to Profit or Loss	(26.03)	30.48	15.01	7.12	11.38
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3.92	(3.60)	(0.16)	0.16	(0.16)
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>(22.11)</b>	<b>26.88</b>	<b>14.85</b>	<b>7.28</b>	<b>11.21</b>
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>312.86</b>	<b>297.28</b>	<b>294.91</b>	<b>1,224.17</b>	<b>407.98</b>
14	<b>Paid-up equity share capital ( face value of Rs 10/- per share )</b>	<b>587.00</b>	<b>587.00</b>	<b>587.00</b>	<b>587.00</b>	<b>587.00</b>
15	<b>Other Equity (excluding Revaluation Reserve)</b>	-	-	-	5,451.25	4,227.08
16	<b>Earning per share (of Rs 10/- each ) (not annualised)</b>					
	Basic/ Diluted EPS	5.71	4.60	4.77	20.73	6.76



STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31ST MARCH, 2022			
	PARTICULARS	As at 31st	As at 31st
		March. 2022	March 2021
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
	<b>Non - Current Assets</b>		
(a)	Property, Plant and Equipment	966.71	1,099.89
(b)	Capital work - in - progress	436.82	-
(c)	Investment Property	4.09	4.56
(d)	Financial assets		
	(i) Investments	23.19	28.19
	(ii) Loans	83.97	81.48
	(iii) Other financial assets	365.79	25.91
(e)	Other non - current assets	201.99	0.18
	<b>Sub- Total - Non - Current Assets</b>	<b>2,082.56</b>	<b>1,240.20</b>
	<b>Current Assets</b>		
(a)	Inventories	3,731.32	2,671.09
(b)	Financial assets		
	(i) Current Investments	-	-
	(ii) Trade receivables	2,152.10	1,719.96
	(iii) Cash and cash equivalents	1.42	15.90
	(iv) Other financial assets	1.60	1.80
(c)	Other current assets	153.50	139.29
	<b>Sub- total - Current Assets</b>	<b>6,039.94</b>	<b>4,548.05</b>
	<b>TOTAL- ASSETS</b>	<b>8,122.50</b>	<b>5,788.25</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
(a)	Equity share capital	587.00	587.00
(b)	Other Equity	5,451.25	4,227.08
	<b>TOTAL- EQUITY</b>	<b>6,038.25</b>	<b>4,814.08</b>
	<b>LIABILITIES</b>		
<b>1</b>	<b>Non Current Liabilities</b>		
(a)	Financial Liabilities -		
	(i) Borrowings	30.24	18.00
(b)	Provisions	-	-
(c)	Deferred tax liabilities (Net)	104.00	110.11
	<b>Sub- total - Non- Current Liabilities</b>	<b>134.24</b>	<b>128.11</b>
<b>2</b>	<b>Current liabilities</b>		
(a)	Financial Liabilities		
	(i) Borrowings	1,340.57	234.53
	(ii) Trade payables		
	A. Total Outstanding due of micro enterprises and small enterprises	92.87	39.10
	B. Total Outstanding due creditors other than of micro enterprises and small enterprises	68.33	99.00
	(iii) Other financial liabilities	292.80	400.42
(b)	Other current liabilities	24.37	17.91
(c)	Provisions	23.26	23.36
(d)	Current tax liabilities (Net)	107.81	31.74
	<b>Sub- total - Current Liabilities</b>	<b>1,950.01</b>	<b>846.06</b>
	<b>TOTAL- LIABILITIES</b>	<b>2,084.25</b>	<b>974.18</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>8,122.50</b>	<b>5,788.25</b>



**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022**

(Amount in Lakh)

	Particulars	Year ended 31 March 2022	Year ended 31 March 2021
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	<b>Profit before income tax</b>	<b>1,633.00</b>	<b>543.40</b>
	Adjustments for		
	Depreciation and amortisation expense	133.65	156.05
	Loss/(Profit) on sale of Fixed Assets	-	0.51
	Financial Charges	25.83	31.29
	Dividend Income	-	-
	Interest Income	(62.85)	(20.07)
	Prior period Adjustment	4.24	4.96
	Profit on sale of shares	-	-
	Reclassification of remeasurement of employee benefits	12.12	5.71
	<b>Operating Profit before working capital changes</b>	<b>1,745.99</b>	<b>721.85</b>
	Adjustment for working capital changes:		
	(Decrease)/Increase in Trade payables and other Liabilities	(24.17)	45.52
	(Increase)/Decrease in Inventories	(1,060.22)	(458.38)
	(Increase) in Trade Receivable	(432.14)	347.76
	(Increase) in Financial and Other Assets	(558.19)	5.42
	(Increase) in Current Investment	-	-
	<b>Cash generated from operations</b>	<b>(328.73)</b>	<b>662.16</b>
	Income taxes paid	350.23	124.09
	<b>Net cash inflow from operating activities</b>	<b>(678.96)</b>	<b>538.07</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Payments for property, plant and equipment (Capital WIP)	(436.83)	(7.87)
	Proceeds from sale of investments	-	-
	Proceeds from sale of property, plant and equipment	-	8.50
	Dividends received	-	-
	Interest received	62.85	20.07
	<b>Net cash outflow from investing activities</b>	<b>(373.98)</b>	<b>20.70</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
	Proceeds from borrowings	1,136.28	(455.64)
	Repayment of borrowings	(72.00)	(72.00)
	Interest paid	(25.83)	(31.29)
	Dividends paid to company's shareholders	-	-
	<b>Net cash inflow (outflow) from financing activities</b>	<b>1,038.45</b>	<b>(558.92)</b>
	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(14.49)</b>	<b>(0.15)</b>
	<b>Cash and cash equivalents at the beginning of the financial year</b>	<b>15.90</b>	<b>16.05</b>
	<b>Cash and cash equivalents at the end of the year</b>	<b>1.41</b>	<b>15.90</b>



Notes:			
1)	The above results for the Quarter and Year ended March 31, 2022 have been reviewed by the Audit Committee in its meeting held on May 16, 2022 and taken on record by the Board of Directors in its meeting held on May 16, 2022.		
2)	The statutory auditors have expressed an unmodified audit opinion.		
3)	The above Financial Result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.		
4)	During the 2nd quarter of the financial year 2021-22, the company decided a plan for modernisation cum expansion programme in its unit located at 14-A Industrial Area A.B. Road Dewas - 455001 (M.P.) The cost of Project is estimated Rs. 5000 Lakhs which is funded by way of Term Loan and Internal Accruals. The company has incurred capital expnditure of Rs. 436.82 Lakh up to March 31, 2022.		
5)	Segment-wise reporting as defined in Ind AS-108 is not applicable, since the entire operation of the Company relates to only one segment.		
6)	The figures for the quarter ended March 31, 2022 are balancing figures between the audited figures for the full financial year and reviewed year-to-date figures up to the third quarter of the financial year.		
<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: left;"> <p>Place: Dewas Date: 16.05.2022</p> </div> <div style="text-align: center;">  </div> <div style="text-align: right;"> <p>On behalf of the Board of Directors For Vippy Spinpro Ltd.</p> <p><i>Piyush Mutha</i> Piyush Mutha Managing Director (DIN-00424206)</p> </div> </div>			