

VIPPY SPINPRO LTD.

Regd. Office : 318 City Centre, 570 M.G. Road Indore - 452001

Works: 14-A Industrial Area, A.B.Road Dewas 455001 (M.P.)

(Rs.in Lakh)

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2013

S.No	Particulars	Quarter Ended			Year Ended	
		March 2013 Audited	Dec.2012 Unaudited	March 2012 Audited	31.03.2013 Audited	31.03.2012 Audited
1	(a) Net Sales/ Income from Operations (Net of excise Duty)	2336.67	2035.16	2358.03	8905.82	10223.45
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operation (net)	2336.67	2035.16	2358.03	8905.82	10223.45
2	Expenses					
	a. Cost of materials consumed	1559.51	1491.59	1941.31	6455.70	7954.96
	b. Purchase of stock in trade	-	-	-	-	52.88
	c. Change in inventories of finished goods, work in progress and stock in trade	(20.78)	(71.01)	(81.32)	(85.54)	102.47
	d. Employees benefits expenses	54.76	60.28	53.03	223.76	185.30
	e. Depreciation & amortisation expense	68.20	62.44	61.78	259.43	257.22
	f. Other Expenses	514.01	346.09	276.50	1492.39	1230.27
	Total expenses	2175.70	1889.39	2251.30	8345.74	9783.10
3	Profit/(Loss) from Operations before other Income, finance costs and exceptional Items (1- 2)	160.97	145.77	106.73	560.08	440.35
4	Other Income	14.92	14.23	41.49	68.16	72.69
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	175.89	160.00	148.22	628.24	513.04
6	Finance costs	59.51	59.70	63.01	276.33	167.72
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	116.38	100.30	85.21	351.91	345.32
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from ordinary activity before tax (7-8)	116.38	100.30	85.21	351.91	345.32
10	Tax Expense	31.86	28.65	27.78	101.81	108.48
11	Net Profit (+) Loss (-) from ordinary activity after tax (9-10)	84.52	71.65	57.43	250.10	236.84
12	Extra Ordinary Items (net of tax expenses)	-	0.68	2.47	0.12	2.47
13	Net Profit (+) Loss (-) for the period (11-12)	84.52	70.97	54.96	249.98	234.37
14	Paid up equity Share Capital (Face value of the equity shares is Rs. 10/- each)	587.00	587.00	587.00	587.00	587.00
15	Reserve Excluding Revaluation Reserve as per Balance Sheet of previous accounting year					1101.92
16	Earning Per Share before extraordinary itmes (Rs.)					
	- Basic	1.44	1.21	0.94	4.26	4.00
	- Diluted	1.44	1.21	0.94	4.26	4.00
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	2713644	2729630	2926083	2713644	2926083
	- Percentage of Shareholding	46.23%	46.50%	49.85%	46.23%	49.85%
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of share (as a % of the total shareholding of promoter and promoter group	-	-	-	-	-
	- Percentage of share (as a % of the total share capital of the company	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	3156356	3140370	2943917	3156356	2943917
	- Percentage of share (as a % of the total shareholding of promoter and promoter group	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of share (as a % of the total share capital of the company	53.77%	53.50%	50.15%	53.77%	50.15%
	Particulars				3 Monts ended on 31.03.2013	
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				0	
	Received during the quarter				1	
	Disposed of during the quarter				1	
	Remaining unresolved at the end of the quarter				0	

Statement of Assets and Liabilities (Audited)

(Rs.in Lakh)

Particulats	Year Ended 31.03.2013 (Audited)	Year Ended 31.03.2012 (Audited)
A EQUITY & LIABILITIES		
1 Shareholders' Fund		
Share Capital	587.00	587.00
Reserve & Surplus	1351.90	1101.92
Money received against share warrants	-	-
Sub-total Shareholders' funds	1938.90	1688.92
2 Share application money pending allotment	-	-
3 Minority Interest	-	-
4 Non-current liabilities		
(a) Long term borrowings	689.63	740.35
(b) Deferred tax liabilities (net)	185.96	184.96
(c) Other long term liabilities	-	-
(d) Long term provisions	28.07	28.07
Sub-total non-current liabilities	903.66	953.38
5 Current liabilities		
(a) Short term borrowings	1539.48	1708.99
(b) Trade payables	83.17	93.23
© Other current liabilities	350.78	357.39
(d) Short term Provisions	183.30	174.88
Sub-total current liabilities	2156.73	2334.49
TOTAL EQUITY AND LIABILITIES	4999.29	4976.79
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	1726.99	1710.08
(b) Goodwill on consolidation	-	-
(c) Non-current investments	12.49	13.03
(d) Deferred tax assets (net)	-	-
(e) Long term loans and advances	61.32	52.29
(f) Other non-current assets	-	-
Sub-total non-current assets	1800.8	1775.4
2 Current assets		
(a) Current investments	-	-
(b) Inventories	2199.03	1959.99
(c) Trade receivables	817.69	974.78
(d) Cash and cash equivalents	16.87	22.27
(e) Short term loans and advances	155.89	232.16
(f) Other Current Assets	9.01	12.19
Sub-total current assets	3198.49	3201.39
TOTAL ASSETS	4999.29	4976.79

Notes:

- The above results have been audited by the Statutory Auditors and reviewed by the audit committee at its meeting held on 30th day of May 2013 and taken on record by the board of directors in its meeting held on 30th day of May, 2013
- The Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- The above result are in accordance with the Accounting Standards issued by the ICAI, which are mandatory
- Figures of the previous periods have been regrouped wherever required.

BY ORDER OF THE BOARD
For VIPPY SPINPRO LTD.

Sd/-
(PIYUSH MUTHA)
MANAGING DIRECTOR

Dewas
Dated : 30.05.2013