

**VIPPY SPINPRO LTD.**

Regd. Office : 318 City Centre, 570 M.G. Road Indore - 452001

Works: 14-A Industrial Area, A.B.Road Dewas 455001 (M.P.)

(Rs.in Lakh)

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012**

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept, 2012 Unaudited	June.2012 Unaudited	Sept, 2011 Unaudited	Sept, 2012 Unaudited	Sept, 2011 Unaudited	31.03.2012 Audited
1	(a) Net Sales/ Income from Operations (Net of excise Duty)	2114.78	2419.21	2525.80	4533.99	5703.36	10223.45
	(b) Other Operating Income		-	-	-	-	-
	<b>Total Income from operation (net)</b>	2114.78	2419.21	2525.80	4533.99	5703.36	10223.45
2	Expenses						
	a. Cost of materials consumed	1631.03	1773.57	1941.73	3404.60	4349.27	7954.96
	b. Purchase of stock in trade	-	-	52.88	-	52.88	52.88
	c. Change in inventories of finished goods, work in progress and stock in trade	-76.56	82.81	-10.25	6.25	208.19	102.47
	d. Employees benefits expenses	57.78	50.94	45.39	108.72	88.55	185.30
	e. Depreciation & amortisation expense	64.47	64.32	72.09	128.79	142.68	257.22
	f. Other Expenses	317.10	315.19	333.06	632.29	648.92	1230.27
	<b>Total expenses</b>	1993.82	2286.83	2434.90	4280.65	5490.49	9783.10
3	<b>Profit/(Loss) from Operations before other Income, finance costs and exceptional Items (1- 2)</b>	120.96	132.38	90.90	253.34	212.87	440.35
4	Other Income	20.56	19.01	11.73	39.57	27.48	72.69
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)</b>	141.52	151.39	102.63	292.91	240.35	513.04
6	Finance costs	75.99	81.13	30.62	157.12	92.52	167.72
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)</b>	65.53	70.26	72.01	135.79	147.83	345.32
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit (+)/ Loss (-) from ordinary activity before tax (7-8)</b>	65.53	70.26	72.01	135.79	147.83	345.32
10	Tax Expense	19.92	21.38	20.69	41.30	46.02	108.48
11	<b>Net Profit (+) Loss (-) from ordinary activity after tax (9-10)</b>	45.61	48.88	51.32	94.49	101.81	236.84
12	Extra Ordinary Items (net of tax expenses)	-	-	-	-	-	2.47
13	<b>Net Profit (+) Loss (-) for the period (11-12)</b>	45.61	48.88	51.32	94.49	101.81	234.37
14	Paid up equity Share Capital (Face value of the equity shares is Rs. 10/- each)	587.00	587.00	585.92	587.00	585.92	587.00
15	Reserve Excluding Revaluation Reserve as per Balance Sheet of previous accounting year						1233.17
16	<b>Earning Per Share before extraordinary itmes (Rs.)</b>						
	- Basic	0.78	0.83	0.87	1.61	1.73	4.00
	- Diluted	0.78	0.83	0.87	1.61	1.73	4.00
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Shareholding</b>						
	- Number of shares	2811778	2872077	2964250	2811778	2964250	2926083
	- Percentage of Shareholding	47.90%	48.93%	50.50%	47.90%	50.50%	49.85%
<b>2</b>	<b>Promoters and promoter group shareholding</b>						
	<b>a) Pledged/Encumbered</b>						
	- Number of shares	-	-	-	-	-	-
	- Percentage of share ( as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of share ( as a % of the total share capital of the company)	-	-	-	-	-	-
	<b>b) Non-encumbered</b>						
	- Number of shares	3058222	2997923	2905750	3058222	2905750	2943917
	- Percentage of share ( as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of share ( as a % of the total share capital of the company)	52.10%	51.07%	49.50%	52.10%	49.50%	50.15%
	<b>Particulars</b>						
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					3 Months ended on 30.09.2012	
	Pending at the beginning of the quarter					0	
	Received during the quarter					7	
	Disposed of during the quarter					7	
	Remaining unresolved at the end of the quarter					0	

## Statement of Assets and Liabilities (Audited)

(Rs.in Lakh)

Particulats	As at	As at
	30.09.2012 (Unaudited)	31.03.2012 (Audited)
<b>A EQUITY &amp; LIABILITIES</b>		
<b>1 Shareholders' Fund</b>		
Share Capital	587.00	587.00
Reserve & Surplus	1196.42	1101.92
Money received against share warrants	-	-
<b>Sub-total Shareholders' funds</b>	<b>1783.42</b>	<b>1688.92</b>
<b>2 Share application money pending allotment</b>	-	-
<b>3 Minority Interest</b>	-	-
<b>4 Non-current liabilities</b>		
(a) Long term borrowings	788.15	740.35
(b) Deferred tax liabilities (net)	185.75	184.96
(c) Other long term liabilities	-	-
(d) Long term provisions	28.07	28.07
<b>Sub-total non-current liabilities</b>	<b>1001.97</b>	<b>953.38</b>
<b>5 Current liabilities</b>		
(a) Short term borrowings	1384.09	1708.99
(b) Trade payables	37.12	93.23
(c) other current liabilities	270.93	357.39
(d) Short term Provisions	400.88	174.88
<b>Sub-total current liabilities</b>	<b>2093.02</b>	<b>2334.49</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4878.41</b>	<b>4976.79</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed Assets	1809.95	1710.08
(b) Goodwill on consolidation	-	-
(c) Non-current investments	12.75	13.02
(d) Deferred tax assets (net)	-	-
(e) Long term loans and advances	199.07	97.50
(f) Other non-current assets	-	-
<b>Sub-total non-current assets</b>	<b>2021.77</b>	<b>1820.60</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	1469.95	1959.99
(c) Trade receivables	1029.46	974.78
(d) Cash and cash equivalents	18.99	22.27
(e) Short term loans and advances	323.57	186.96
(f) Other Current Assets	14.67	12.19
<b>Sub-total current assets</b>	<b>2856.64</b>	<b>3156.19</b>
<b>TOTAL ASSETS</b>	<b>4878.41</b>	<b>4976.79</b>

## Notes:

- The above results have been reviewed by the audit committee at its meeting held on 10th Nov 2012 and taken on record by the board of directors in its meeting held on 10th day of Nov, 2012.
- Company's ISIN Number is INE660D01017.
- The statutory Auditors have carried out a limited review of the result
- The above result are in accordance with the Accounting Standards issued by the ICAI, which are mandatory
- The company's shares are available in demate with CSDL and NSDL
- Figures of the previous periods have been regrouped wherever required.

BY ORDER OF THE BOARD  
For VIPPY SPINPRO LTD.

Dewas  
Dated : 10.11.2012

Sd/-  
(PIYUSH MUTHA)  
MANAGING DIRECTOR