

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

**Name of the Company: Vippy Spinpro Ltd.**

**Quarter ending on 31.03.2012**

Particulars	Clause of listing agreement	Compliance Yes/No	Remarks
<b>I. Board of Directors</b>	49 I		
(A) Composition of Board	49 (IA)	YES	
(B) Non –executive Director’s Compensation & disclosures	49 (IB)	YES	
(C ) Other provisions as to Board and Committees	49 (IC)	YES	
(D) Code of Conduct	49 (ID)	YES	
<b>II. Audit Committee</b>	49 II		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee	49 (IIB)	YES	
(C) Powers of Audit Committee	49 (IIC)	YES	
(D) Role of Audit Committee	49II(D)	YES	
(E) Review of Information by Audit Committee	49(IIE)	YES	
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	N.A.	
(B) Disclosure of Accounting Treatment	49 (IV B)	N.A.	
(C) Board Disclosures	49 (IVC)	YES	
(D )Proceeds from public issues, right issues, preferential issues etc.	49(IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	Will be complied in next Annual Report	
(F) Management	49 (IV F)	Will be complied in next Annual Report	
(G) Shareholders	49 (IV G)	Will be complied in next Annual Report	
<b>V. CEO/CFO Certification</b>	49 (V)	Will be complied in next Annual Report	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Will be complied in next Annual Report	
<b>VII.Compliance</b>	49(VII)	Will be complied in next Annual Report	

**For Vippy Spinpro Ltd.**

Sd/-  
Authorised Signatory